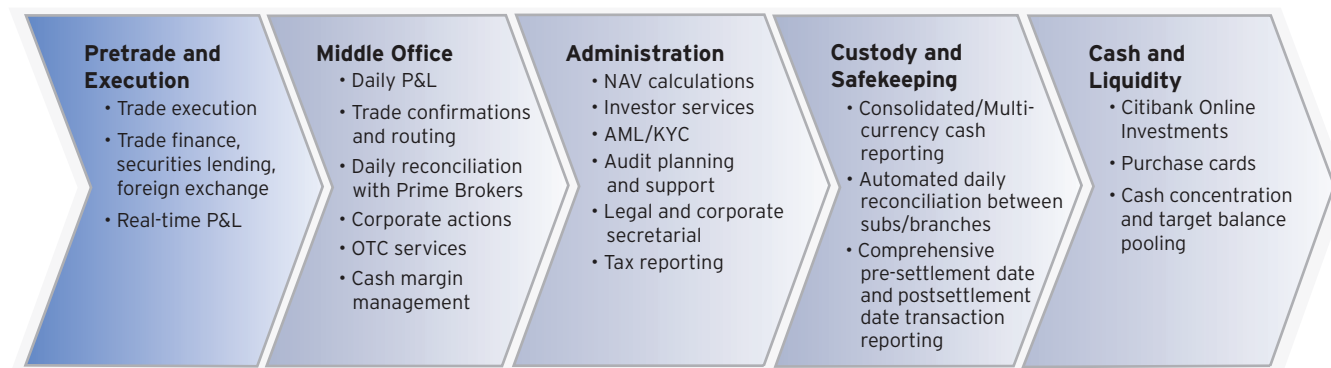


Hedge Fund Services

End-to-End Solution for Hedge Fund Managers

Citi's Hedge Fund Services provides a complete end-to-end solution to meet the requirements of a hedge fund manager. Our integrated model spans from trade execution and capture to the final NAV calculation that is reported to the investor. Our model is based on providing independent service and verification throughout the entire lifecycle of a trade.

An integrated model to support the entire lifecycle of a trade for a hedge fund manager



OpenPrimeSM

Citi's OpenPrime is a web-based solution that provides secure end-to-end capabilities and can manage positions across regions, markets, asset classes and currencies. Hosted at a secure, independent venue, OpenPrime is a direct window to Citi's integrated hedge fund services and provides end-to-end capabilities for your front-, middle- and back-office needs. OpenPrime offers one platform with four powerful capabilities:

- Order and Portfolio Management
- Portfolio Analytics and Reporting
- Trade Routing
- Portfolio Accounting

Middle Office

Citi possesses the industry and technology expertise to manage Hedge Fund Middle Office at a global level. Hedge Fund Middle Office comprises post-trade and pre-settlement activities, including:

- Daily P&L
- Trade Confirmations and Routing
- Daily Reconciliation with Prime Brokers
- Corporate Actions
- OTC Services
- Cash Margin Management

Hedge Fund Administration

Citi is among the world's largest providers of Hedge Fund Administration Services. We provide integrated onshore and offshore teams and services for a variety of fund structures to support multiple jurisdictions. Our Hedge Fund Administration Services include:

- NAV Calculations
- Investor Services
- AML/KYC
- Audit Planning and Support
- Legal and Corporate Secretarial
- Tax Reporting

Custody

As a trusted custodian, Citi safe-keeps nearly \$11 trillion in client assets. The proprietary Citi network spans 57 markets worldwide, and as part of the broader global custody network of over 93 markets, provides clients with in-depth local market expertise and consistently superior quality around the world. Citi's custody services include:

- Safekeeping
- Settlement
- Registration
- Income Processing
- Corporate Actions
- Reporting
- Reconciliation

Citibank® Online Investments

Citibank Online Investments is a global, secure, web-based investment system offering a wide variety of short-term investment choices, depending on the location of the account. Available via single sign-on through CitiDirect® Online Banking and TreasuryVision®, you can go online to view rates, initiate trades and receive immediate confirmation

or view this information later through the trade inquiry screen. With a global reach in 22 countries, Citibank Online Investments offers fixed maturity and pooled investments, consisting of most of the instruments treasurers use for managing short-term liquidity.

Securities Lending

Citi excels at developing innovative solutions for securities lending programs. We can:

- Design the best program structure to maximize revenue potential and your specific needs
- Provide agency or principal programs in either a custodial or noncustodial capacity
- Tailor programs related to collateral, investments, counterparties and limits
- Provide enhanced access to borrower demand driven by Citi's expansive cross-border settlement network
- Optimize inherent trading value through our borrower relationships and global presence

- Provide an optimized international lending program by leveraging Citi's industry knowledge and local expertise

With global reach and local market expertise, we offer superior skill in creating a program to help optimize a hedge fund manager's portfolio utilization and value.

The strength of Citi

Citi has the experience, the global scale and the state-of-the-art technology to meet the comprehensive and complex needs of hedge funds and their managers today and in the years to come. Our unmatched global presence and economy of scale create efficiencies and reduce operational costs. We provide solutions globally to a wide range of corporate and financial institutions. We are entrusted with over \$160 billion in daily operating cash balances and \$10.2 trillion in client assets under custody.

Global Transaction Services
www.transactionsservices.citi.com

© 2009 Citibank, N.A. All rights reserved. Citi and Arc Design and CitiDirect are trademarks and service marks of Citigroup Inc. or its affiliates, used and registered throughout the world. All other trademarks are the property of their respective owners.

498045 GTS25168 5/09

