

## Trade Services and Finance

### Direct Export Collections

CitiDirect® Export Collections serve as an alternative to letters of credit for the administration of commercial trade transactions. This lower-cost solution may be suitable for exporters willing to maintain certain risks in the trade transaction.

#### The Citi advantage

CitiDirect Export Collections help safeguard the exporter's title to goods until payment has been received. However, all credit and country risk remains with the exporters and there is no engagement by the bank to cover these risks. For this reason, direct export collections are less costly than letters of credit, and where the exporter is comfortable with these risks, they offer a practical and efficient solution.

With a presence in over 100 countries and with over 3,000 correspondent relationships, Citi understands your business objectives and helps you manage your international trade transactions more efficiently. Due to this global presence, it is possible that Citi could be providing services to both you and your counterparty, making your communications more efficient while accelerating the collection process.

#### Minimize risk

Citi retains custody of the title documents and delivers them when the buyer pays for the goods or commits to pay. Citi will monitor the status of payment until it is made and remit funds once payment is received.

#### Enhance the efficiency of your administration

CitiDirect Online Banking is a secure, single sign-on, Web-based platform that allows you to initiate trade transactions as well as obtain accurate and detailed information on outstanding transactions and pending shipments.

Through CitiDirect Online Banking, exporters can accelerate the collection of export receivables by:

- Initiating direct documentary collections
- Tracking direct documentary payments

- Viewing images of documents presented for payment
- Subscribing to event notification to quickly learn of transaction events

#### Your one source for end-to-end trade services

With more than a century of experience behind us, you can feel confident that Citi fully understands you and the way you do business. From issuing a simple letter of credit to more complex financing solutions, we offer you the security, trust and guidance you expect from an industry leader. What's more, Citi provides the integrated trade solutions you need to transition from traditional processes to Web-enabled capabilities.

For more information about Citi Trade Services and Finance, please contact your Citi representative today or visit [www.transactionservices.citigroup.com](http://www.transactionservices.citigroup.com).