

Trade Services and Finance

Export Letters of Credit

Citi Export Letters of Credit allow you to centralize your export receivables with a single banking provider. This lets you minimize the potential for discrepancies and manage your risk more efficiently. Regardless of an importer's financial status or geographic location, Citi Export Letters of Credit provide exporters with a secure payment vehicle.

The Citi advantage

Citi advises and confirms letters of credit in favor of thousands of exporters worldwide, enabling shipments to take place and allowing commercial trade transactions to proceed swiftly and efficiently.

With a presence in over 100 countries and with over 3,000 correspondent relationships, Citi understands your business objectives and helps you manage your international trade transactions more efficiently. Due to this global presence it is possible that Citi could be providing services to both you and your counterparty, making your communications more efficient while facilitating the payment process.

Minimize risk

Counterparty risk is minimized because the issuing bank assumes the risk of the buyer. By confirming the letter of credit, Citi can eliminate the commercial and cross-border risks to the exporter associated with certain countries or unknown issuing banks.

Enhance the efficiency of your administration

CitiDirect® Online Banking is a secure, single sign-on, Internet-based platform that allows you to initiate trade transactions as well as obtain accurate and detailed information on outstanding transactions and pending shipments.

Through CitiDirect Online Banking, exporters are able to perform the following activities online:

- Track letter of credit and amendment activity
- Create export LC presentation letters
- Monitor transaction history
- View images of documents presented for payment
- Subscribe to event notifications via e-mail/text/fax
- Transfer LCs and create amendments

CitiDirect also provides five different cover letters to suit the export payment method you use.

Empowering your business for success

Whatever your trade needs, from issuing a simple letter of credit to more complex financing solutions, Citibank is your ideal banking partner. We offer integrated solutions to help you transition from traditional processes to Web-enabled capabilities, offering the security, trust and guidance of Citibank each step of the way.

Visit us on the Web to find out more about how Citibank can help you meet your global trade needs: www.transactionservices.citigroup.com

Global Transaction Services
www.transactionservices.citigroup.com

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