

Trade Services and Finance

Letter of Credit Confirmations

A Citi Letter of Credit Confirmation allows exporters to mitigate both country risk and issuing-bank risk. This is particularly useful when your customer is located in a potentially unstable environment. A global presence and vast correspondent relationships allow Citi to assist you wherever your business is conducted.

The Citi advantage

The realities in today's international credit markets often require exporters to use their financial resources or bank relationships to affect a trade sale. This is because buyers in Latin America, Africa, Eastern Europe, and parts of Asia and the Middle East may be unable to obtain international credit on their own – and their banks often have limited trade lines available. While their commercial credit may be sound, some developing countries have encountered balance-of-payments problems, and international credit may be difficult to obtain for even the most creditworthy customers and banks. As a result, much world trade is accomplished through confirmed letters of credit, because many exporters require this assurance of payment. Citi has streamlined the process for letter of credit confirmation requests by creating a service delivery center especially for U.S. exporters. With one

phone call, Citi will give you an indication of our willingness to confirm letters of credit by correspondent banks or our branches around the world. With a presence in over 100 countries and with over 3,000 correspondent relationships, Citi understands your business objectives and helps you manage your international trade transactions more efficiently.

Empowering your business

Whatever your trade needs, from letter of credit to more complex Citibank is your ideal banking partner. integrated solutions to help you traditional processes to Web-enabled offering the security, trust and guidance each step of the way.

Visit us on the Web to find out more about how Citibank can help you meet your global trade needs: www.transactionservices.citigroup.com

Benefits at a Glance

- Quick response time. For most transactions, we will respond within two working days
- Response via facsimile outlining Citi's terms and conditions as well as fee structure
- Access to letter of credit experts, information on special regulatory requirements, current country conditions, and up-to-date changes in the methods under which foreign governments require buyers to finance their products
- Quotes on letter of credit confirmations supporting shipments not necessarily originating from the U.S.
- Expertise in finding alternatives to letter of credit confirmations if Citi cannot provide one

Global Transaction Services
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