

## Trade Services and Finance

### CitiDirect® Online Banking for financial institutions

#### “Online Access to Citigroup’s Global Network”

Citibank is a global leader in specialized trade services for financial institutions, enabling you to expand your trade capabilities and grow your business. The magnitude of Citibank’s global network offers you unmatched service flexibility and quality, fostering end-to-end transaction fulfillment with Citibank.

In order to meet your clients’ need to issue Letters of Credit (LCs) to their suppliers worldwide, Citibank offers you access to its global network via CitiDirect® Online Banking. Trade services through CitiDirect takes you in a new direction by offering browser-based access from anywhere in the world at any time. In the office or on the road, with CitiDirect you can access and control your trade transactions easily.

#### LC issuance

CitiDirect allows you to send LCs directly to our branch network, eliminating the need to make individual test key arrangements with numerous advising banks, and promoting efficiency.

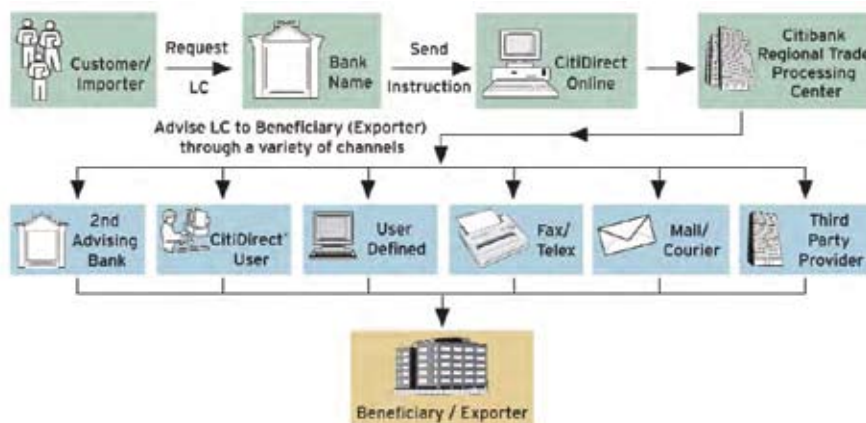
Using CitiDirect Online Banking, you can:

- Create and authorize LC applications
- Create and authorize amendments
- Authorize reimbursements
- Send free-format messages
- Monitor transaction status through the entire process

#### Document checking:

Having established and advised your LC, Citibank can also check documents presented under the LC on your behalf. Documents will be scanned to our regional processing centers and checked by a dedicated pool of highly experienced document checkers.

#### Letter of Credit issuance process for banks:



1. Client/importer initiates request for the LC to Bank.
2. Bank sends instructions to Citibank via CitiDirect Online Banking.
3. Instructions processed at one of four highly automated processing centers around the world – Penang (Malaysia), Mumbai (India), Lewisham (UK) and Tampa (USA) – taking advantage of our ability to operate around the clock.
4. Citibank branch advises LC to beneficiary through any of a variety of channels including CitiDirect user, fax/telex, mail/courier, third-party provider, etc.
5. LC reaches the beneficiary/exporter.

## **Benefits of CitiDirect Online Banking**

**A premier international trade correspondent**, Citibank will ensure your LCs are issued, advised and processed in a standardized and efficient manner, helping you grow your business and achieve greater trade capabilities.

**Cash and foreign exchange management** enables financial institutions to manage cash and foreign exchange activities by providing access to status of letters of credit.

**Customized authorization** facilitates flexibility and control with customized authorization procedures, which enables your local branches to initiate and approve transactions up to pre-specified amounts, providing access to tools they need for day-to-day operations.

**Security** offers comprehensive, multilevel mechanisms, including standard data encryption, dynamic passwords and control over system access.

**Libraries** contain a database of pre-defined text and customized libraries of commonly used information, and templates that can be readily cut and pasted as needed.

**Customized service** provides you with Citibank professionals who work with you to help define your needs and develop specific activation plans with detailed requirements and time frames.

**Just the information you need:** CitiDirect responds with return messages only when there is a new event or activity that requires your action, helping you to focus on the information you need.

For more information about CitiDirect Online Banking visit our Web site at [www.citidirect.com](http://www.citidirect.com)