

Trade Services and Finance

Trading with Latin America

Latin America exports over \$350 billion of goods per year, intraregionally and to the rest of the world. This output ranges from essential commodities to agricultural products to capital equipment and high-tech components. Only Citibank can offer you a trade services solution that covers the breadth of Latin America's geography, combined with an in-depth knowledge of the individual countries and their business practices.

Citibank has trade operations on the ground in 21 Latin countries. Our presence is as old as the establishment of Citibank Panama in 1904 and as new as the acquisition of Banco Nacional de Mexico in 2002. These locations draw on the support of our Tampa, Florida regional processing center. Opened since the early 1990s, Tampa is the operational hub, offering efficient, high-volume, low-cost, tri-lingual (English, Spanish, Portuguese) letter of credit advising, confirmation, document examination, and settlement. The individual countries contain fully qualified trade personnel delivering transactions to the beneficiaries, receiving their documents, and responding to day-to-day inquiries.

Across the region, our Tampa processing center enables us to deliver the highest standard of care:

Advising

Letters of credit and amendments received by 2 p.m. Eastern Standard time are released to beneficiaries the same day. Tampa utilizes our proprietary Trade Information Management System (TRIMS) to prepare credits and amendments for advising. This includes checking

workability and regulatory compliance as well as assembling the cover letters. Transactions are then delivered to the destination offices via electronic workflow.

Document examination

Documents presented to a Citibank branch by 2 p.m. Eastern Standard time are examined the same day. Drawings are imaged to Tampa, where TRIMS determines the number of reviews based upon the drawing amount and then designates one or more examiners using preassigned checking limits. The system forces checking against a list of common discrepancies by document type, and automatically recognizes discrepancies involving expiry date, over drawings, currency type, and late presentation.

Our Tampa staff is responsible for the preparation of the discrepancy notice and waiver request (if necessary), the cover letter for examined documents, the reimbursement claim, and remitting funds to the beneficiary. Again, our electronic workflow sends the advices back to the branch to be matched up with the original documents for dispatch by courier to the issuing bank.

Inquiries

We maintain dedicated staff in each trade office to promptly respond to inquiries from issuing banks and beneficiaries, with further support provided by a centralized team in Tampa.

Transmission flexibility

You can forward your letters of credit to Citibank via SWIFT™, telex, courier, mail, or our proprietary Internet-based platform, CitiDirect® Online Banking.



United States	Latin America		
Citicorp North America, Inc. 3800 Citibank Center Building B/Floor 3/Zone 21 Tampa, Florida 33610 Attention: Global Trade SWIFT CITIUS33	Buenos Aires, Argentina SWIFT CITIUS33ARR	Port-au-Prince, Haiti SWIFT CITIUS33HAR	
	La Paz, Bolivia SWIFT CITIUS33LPR	Tegucigalpa, Honduras SWIFT CITIUS33HOR	
	Sao Paulo, Brazil SWIFT CITIBRSP	Kingston, Jamaica SWIFT CITIUS33JAR	
Telex 699720 CITIBK UW	Santiago, Chile* SWIFT CITICLRM	Panama City, Panama SWIFT CITIUS33PTR	
Phone 1-813-604-7000			
Fax 1-813-604-7057	Bogota, Colombia** SWIFT CITIUS33COR	Asuncion, Paraguay SWIFT CITIUS33ASR	
Banco Nacional de Mexico, S.A. Emilio Castelar No. 75, 5th Floor Colonia Chapultepec Polanco 11560 Mexico, D.F. SWIFT BNMXXMXXMM		San Jose, Costa Rica SWIFT CITIUS33CRR	Lima, Peru SWIFT CITIUS33LIM
		Phone 52-55-2262-8532	Santo Domingo, Dominican Republic SWIFT CITIUS33DRR
Fax 52-55-2262-8131	Quito, Ecuador*** SWIFT CITIUS33QUI	Port of Spain, Trinidad SWIFT CITIUS33TTR	
Guadalajara, Mexico SWIFT BNMXXMXXMGUA	San Salvador, El Salvador SWIFT CITIUS33ELR	Montevideo, Uruguay SWIFT CITIUYMM	
Monterrey, Mexico SWIFT BNMXXMXXMMTY	Guatemala City, Guatemala SWIFT CITIUS33GUR	Caracas, Venezuela SWIFT CITIUS33VER	

* Access point for the branches in Ahumada, Concepcion, and Valparaiso

** Access point for the branches in Barranquilla, Cali, and Medellin

*** Access point for the branch in Guayaquil

In addition to letters of credit, we can assist on your export collections, discounting of acceptances, and guarantee issuances for Latin America. Our corporate relationships across the region ensure that Citibank is a well-known local banking provider and further ease the handling of your transactions.

With a century of experience behind us, and an unmatched global network, Citibank offers the know-how and stability you need to support your trade business now and well into the future.

Call your Citibank representative today or visit us online at www.transactionservices.citigroup.com

Global Transaction Services
www.transactionservices.citigroup.com

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