

Trade Services and Finance

Letter of credit advising, confirmation and negotiation for financial institutions

Citibank, a leader in specialized trade services for financial institutions, provides a broad range of solutions for all your global trade needs. Our international trade network offers you unmatched service coverage flexibility and quality, allowing us to serve your needs around the globe.

Network

Citibank operates the largest network of international trade services processing sites in the world. Our trade-capable branches span 108 cities in 72 countries, with each employing trained personnel to advise letters of credit and amendments, handle document presentations and respond to transaction inquiries. We back this up with a correspondent network of over 3,000 banks.

Advising Bank

A Citibank branch in the beneficiary's country promptly advises the Letter of Credit (LC) to the beneficiary through a variety of channels, including a local service window, fax/telex, mail/courier or our proprietary Internet-based platform, CitiDirect® Online Banking. Citibank is typically able to release transactions to beneficiaries on the day of receipt.

Confirming Bank

Citibank's global presence and brand recognition give us local familiarity in most parts of the world. Together with our financial strength, you can be assured that our timely confirmation of your letters of credit will enhance their value to the beneficiaries and ultimately increase your clients' satisfaction.

Negotiating Bank

Citibank provides fast and accurate document checking in all of our trade service locations. Whether your LC is freely negotiable or restricted to Citibank's counters, our goal is to process the associated export documents on a same-day basis. Given our expansive branch network, we are most likely to have a location in close proximity to your clients' suppliers, streamlining transaction flow for all parties.

Benefits

Our integrated, all-inclusive solutions meet your global requirements while supporting your local needs.

Difficult exporting locations

Citibank is your reliable, trusted partner for letters of credit to developing regions such as Eastern Europe, Sub-Saharan Africa, the Indian sub-continent and Mainland China.

Trade advisory

Citibank maintains a group of trade professionals, located in the United States, United Kingdom and Malaysia, to assist our customers in dealing with international legal and regulatory issues, complex solution structuring, and risk understanding. This staff averages 25 years of experience and

is active in the International Chamber of Commerce, International Finance Services Association and SWIFT™.

Regionalized processing

Citibank operates regional trade processing centers in Tampa, Florida; London, United Kingdom; Mumbai, India; and, Penang, Malaysia. Regionalization has enabled us to build capacity for growth, provide competitive processing costs and offer consistent service to issuing banks and beneficiaries.

State-of-the-art technology

Citibank continues to invest in cutting-edge systems enabling us to handle correspondents' trade business with the highest efficiency.

With a century of experience behind us, and an unmatched global network, Citibank offers the know-how and stability you need to support your trade business now and well into the future.

Call your Citibank representative today or visit us online at www.transactionservices.citigroup.com



Global Transaction Services
www.transactionservices.citigroup.com

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