

Trade Services and Finance

Letters of Credit to the Indian Sub-Continent

The nations comprising the Indian Sub Continent—India, Bangladesh, and Sri Lanka – have emerged over the last several decades as a powerful economic force, with combined annual exports in the range of \$60 billion. They are major suppliers of apparel to the OECD, along with leather and produce, such as frozen seafood and tea. Yet completing international trade transactions in this region can prove difficult, with poor communication linkages and outdated processing systems compounding the unfamiliarity of the local banks. Fortunately, no U.S. institution covers these countries better for your trade services needs than Citibank. We are fully prepared to function as your trusted, experienced banking partner on commercial letters of credit and all other trade transactions to the area.

Citibank opened its first Indian branch, in Calcutta, over 100 years ago. Since then we have added six more major trade offices: Bangalore, Chennai, Delhi, Hyderabad, Mumbai, and Pune. Further support is provided out of Chandigarh, Gurgaon, Jaipur, and Ludhiana in the north, Cochin and Coimbatore in the south, and Ahmedabad and Baroda in the west. We have 100 employees working on trade services in India.

Our representative office in Dhaka, the capital of Bangladesh, was converted to a full branch in 1995. This was followed by a new office in 2000 in the export processing zone of the port city of Chittagong, and by a branch in 2003 at Gulshan in Dhaka, the corporate hub for the leading companies in Bangladesh. Citibank's operations in Colombo, Sri Lanka date back to 1979.

Our offices throughout the Sub-Continent receive letters of credit from correspondents around the globe, and we respond with the highest level of service:

Advising

Letters of credit and amendments received by 2:00 p.m. local time are released to beneficiaries the same day. In India we centralize all advising through Mumbai, using an express courier service to deliver the transactions and collect our charges. In Bangladesh and Sri Lanka we offer a choice of picking up the credits and amendments at our branches, faxed copies, or courier delivery. We have initiated contacts with thousands of exporters throughout the region, and leveraged our relationships with the world's largest retailers to support their local vendors.

Document examination

Documents presented at any of our offices by 2:00 p.m. local time are examined the same day. Clean documents are then dispatched by courier to the issuing bank, while discrepancies are communicated to

the presenter for correction or further instructions.

Inquiries

We maintain dedicated staff in each trade branch to promptly respond to inquiries from beneficiaries, and specialized teams to support our issuing bank clients. India also centralizes its financial institution customer service in Mumbai.

Transmission flexibility

You can forward your letters of credit and amendments to any of Citibank's branches in India, Bangladesh, and Sri Lanka via SWIFT™, telex, courier, mail, or our proprietary Internet-based platform, CitiDirect® Online Banking.



The contact details for our regional trade services offices are as follows:

Bangalore	Calcutta	Chennai	Delhi	Hyderabad
Citibank, N.A. 104, Prestige Meridian 2 30 Mahatma Ghandi Rd Bangalore 560 001 SWIFT CITIINBXBLR	Citibank, N.A. Kanak Bldg, 1st Floor 41 Chowringhee Rd Calcutta 700 001 SWIFT CITIINBXIBC	Citibank, N.A. 5th Floor, Shakti Towers 766, Anna Salai Chennai 600 002 SWIFT CITIINBXIBM	Citibank, N.A. Jeevan Vihar Bldg 3 Sansad Marg New Delhi 110 001 SWIFT CITIINBXIBD	Citibank, N.A. Pulla Reddy Bldg Rd No 6-3-879 Greenlands Rd Begumpet Hyderabad 500 016 SWIFT CITIINBXHYD
Tel 9180-509-5277	Tel 9133-288-1112	Tel 9144-852-2151	Tel 9111-374-4211	Tel 9140-330-8527
Fax 9180-509-5280	Fax 9133-288-2002	Fax 9144-852-1002	Fax 9111-336-1045	Fax 9140-330-8529
Mumbai*	Pune	Dhaka**	Chittagong	Colombo
Citibank, N.A. Bombay Mutual Bldg 293, Dr D N Road Fort, Mumbai 400 001SWIFT CITIINBX	Citibank, N.A.2431, Kumar CapitalEast StreetPune 411 001SWIFT CITIINBXPUN	Citibank, N.A. Chamber Building 122-124, Motijheel Dhaka 1000 SWIFT CITIBDDX	Citibank, N.A. NIB House 23, Agrabad Chittagong SWIFT CITIBDDXCTG	Citibank, N.A. 65C Dharmapala Mawatha Colombo 7 SWIFT CITILKLX
Tel 9122-2844-6699	Tel 9120-65-2484	Tel 880-2-955-0060	GTel 880-31-816398	Tel 9411-4794-725
Fax 9122-2880-8109	Fax 9120-65-5119	Fax 880-2-956-2236	Fax 880-31-724867	Fax 9411-244-5487
Romit Chaudhury eserve.fi.service@ citigroup.com		Syed Tofael Ali	Shahjahan Mojumder	Amalee Perera

*Access point for the branches in Ahmedabad, Baroda, Chandigarh, Cochin, Coimbatore, Gurgaon, Jaipur, and Ludhiana

**Access point for the Gulshan branch

Citibank's trade operations in India, Bangladesh, and Sri Lanka, supported by our Mumbai regional processing center, offer exceptional transaction quality and service through advanced technology, experienced professionals, and a thorough understanding of the local languages, business practices, financial institutions, and major exporters. In addition to letters of credit, we can assist on your export collections, discounting of acceptances, and guarantee issuances for these same countries.

With a century of experience behind us, and an unmatched global network, Citibank offers the know-how and stability you need to support your trade business now and well into the future.

Call your Citibank representative today or visit us online at www.transactionservices.citigroup.com

Global Transaction Services
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