

Trade Services and Finance

Import Letters of Credit

Citi's Import Letters of Credit offer a range of options – from the efficient management of paper-based requests for letters of credit, to a fully automated, comprehensive service that enables you to issue requests for letters of credit electronically. Citi lets you track the status of your transactions, centralize your company's reporting and improve administrative efficiency.

The Citi advantage

Citi issues letters of credit on behalf of thousands of importers worldwide, enabling shipments to take place and allowing commercial trade transactions to proceed swiftly and efficiently.

With a presence in over 100 countries and with over 3,000 correspondent relationships, Citi understands your business objectives and helps you manage your international trade transactions more efficiently. Due to this global presence, it is possible Citi could be providing services to both you and your counterparty, making your communications more efficient while accelerating the trade transaction.

Minimize risk

Counterparty risk is minimized because funds are released only when your seller's documentation is in order.

Citi's broad experience in regional markets and their different trading

practices means that we can review the terms of the letter of credit application and advise you of potential problems noted prior to issuance. We will examine the documents presented for payment to ensure compliance with the letter of credit terms.

Enhance the efficiency of your administration

Through CitiDirect® Online Banking, exporters can accelerate the collection of export receivables:

- Initiate, inquire and report on trade transactions on a single global platform
- Resolve discrepancies and inquiries by viewing images of trade documents
- Execute reports in a wide variety of formats from anywhere in the world
- Subscribe to event notification to quickly learn of transaction events
- Improve efficiency through automated file and report delivery

Put the power of Citi to work for you

Whatever your trade needs, from issuing a simple letter of credit to more complex financing solutions, Citibank is your ideal banking partner. We deliver integrated solutions to help you transition from traditional processes to Web-enabled capabilities, offering the security, trust and guidance of Citibank each step of the way.

Visit us on the Web to find out more about how Citibank can help you meet your global trade objectives:
www.transactionservice.citigroup.com

Global Transaction Services
www.transactionservices.citigroup.com

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