

Precision

Independent OTC Derivative Valuation

In an environment with ever increasing regulatory and investor scrutiny, Investment Managers recognize that independent valuations of OTC derivatives are no longer just best business practices but required business practices. Citigroup is the administrator you can rely on to secure independent valuations for a broad spectrum of derivative products.

Key Benefits

- Transparency in an ever more demanding regulatory environment.
- Access to a portfolio of best-in-breed valuation providers covering a broad range of derivative products.
- Assurance that valuations are fully independent.
- The flexibility to meet your exact needs.

Stakeholder Transparency

- Satisfy your stakeholders' demands for objective, third-party portfolio valuations, combined with our unparalleled reputation as an independent third-party administrator.

Increasingly, investors and regulators are demanding independent portfolio valuations. With Citigroup obtaining independent OTC derivative valuations, stakeholders can rely on portfolio valuations with confidence.

Best-in-Breed Providers

- Our approach is to work with best-in-breed providers to meet your specific needs.

Citigroup has established relationships with market-leading valuation services to provide Investment Managers truly independent valuations.

Prior to selecting a valuation provider, Citigroup performs an examination of valuation methods and results. Providers must demonstrate their ability to deliver timely, reliable valuations.

Furthermore, Citigroup continually monitors and evaluates the performance of every provider. Our team ensures that your products continue to be priced using contemporary valuation techniques.

Valuation Accuracy

- Our process is designed to ensure quality OTC derivative valuations.

Valuations provided are reviewed and compared to additional sources. An analyst will verify trade details, setups, market data and risk information should any exceptions arise. Our analysts are knowledgeable and experienced professionals familiar with a broad range of OTC derivatives. We are able to identify and resolve valuation discrepancies quickly.

Flexibility

- Our relationships extend beyond the conventional valuation provider.

Unlike the typical provider that values an existing range of products on a standard operating platform using a traditional model, our suite of valuation providers includes financial engineering firms. We work with you to develop the necessary models or algorithms to price even your most complex derivatives.

OTC Derivative Valuation Product Coverage

Interest Rate Products

- Vanilla Swaps (LIBOR/CMS)
- Amortizing Swaps
- Structured Swaps
- Basis Swaps
- Forward Rate Agreements
- European Swaptions
- Non-Path Dependent Bermudan Swaptions
- Non-Callable Path Dependent
- Barriers
- Double Barriers
- Digital
- Compound
- Chooser
- Cliquets

Credit Products

- Total Rate of Return Swaps
- Single Name Credit Default Swaps
- Index Credit Default Swaps
- Bank Debt
- Synthetic CDOs
- Credit Linked Notes

Equities

- Equity Swaps
- Participation Certificates
- Contracts for Difference
- Equity Options
- Exotic Options
- Path Dependent Options
- Barriers
- Double Barriers
- Digital
- Compound
- Chooser
- Cliquets

Foreign Exchange

- FX Forwards
- FX Options
- Path Dependent Options
- Barriers
- Double Barriers
- Digital
- Compound
- Chooser
- Cliquets

Volatility

- FX Variance/Volatility Swaps
- Equity Variance Volatility Swaps

Commodities

- Commodity Swaps
- Commodity Options